



# *St. Bernard Parish Council*

8201 West Judge Perez Drive Chalmette, Louisiana, 70043  
(504) 278-4228 Fax (504) 278-4209  
[www.sbsp.net](http://www.sbsp.net)

**#12**

**Guy McInnis**  
*Councilman  
at Large*

**George Cavignac**  
*Councilman  
at Large*

**Ray Lauga, Jr.**  
*Councilman  
District A*

**Nathan Gorbaty**  
*Councilman  
District B*

**Richard "Richie" Lewis**  
*Councilman  
District C*

**Casey W. Hunnicutt**  
*Councilman  
District D*

**Manuel "Monty"  
Montelongo III**  
*Councilman  
District E*

**Roxanne Adams**  
*Clerk of Council*

EXTRACT OF THE OFFICIAL PROCEEDINGS OF THE COUNCIL OF THE PARISH OF ST. BERNARD, STATE OF LOUISIANA, TAKEN AT REGULAR MEETING HELD IN THE COUNCIL CHAMBERS OF THE ST. BERNARD PARISH GOVERNMENT COMPLEX, 8201 WEST JUDGE PEREZ DRIVE, CHALMETTE, LOUISIANA ON TUESDAY, MARCH 3, 2015 AT SEVEN O'CLOCK P.M.

On motion of Mr. McInnis, seconded by Mr. Montelongo, it was moved to **adopt** the following resolution:

## **RESOLUTION SBPC #1302-03-15**

A RESOLUTION FINDING AND DETERMINING THAT NO PETITION HAS BEEN FILED OBJECTING TO THE PROPOSED ISSUANCE OF TAXABLE UTILITIES REVENUE BONDS OF THE PARISH OF ST. BERNARD, STATE OF LOUISIANA (THE "PARISH"), IN AN AMOUNT NOT TO EXCEED TWENTY ONE MILLION DOLLARS (\$21,000,000) (THE "BONDS"), AUTHORIZING THE OFFICIALS OF THE PARISH TO PROCEED WITH THE PREPARATION OF THE DOCUMENTS REQUIRED FOR THE ISSUANCE OF THE BONDS, AND TO OBTAIN THE APPROVAL OF THE LOUISIANA STATE BOND COMMISSION FOR THE ISSUANCE OF THE BONDS, AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

**WHEREAS**, on February 3, 2015, the Parish Council of the Parish of St. Bernard, State of Louisiana, acting as the governing authority (the "Governing Authority") of the Parish of St. Bernard, State of Louisiana (the "Parish") adopted a resolution declaring its intention to issue not exceeding Twenty One Million Dollars of Taxable Utilities Revenue Bonds of the Parish (the "Bonds"), in compliance with the provisions of Part XIII, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended (the "Act"), and other constitutional and statutory authority, to mature over a period of time not to exceed twenty-two (22) years from the date of their issuance, and bear interest at a rate or rates not exceeding three and forty-five hundredths percent (3.45%) per annum, and authorized the publication of a Notice of Intention in connection therewith; and,

**WHEREAS**, pursuant to the provisions set out above, the Notice of Intention was published once a week for four (4) consecutive weeks in the "*St. Bernard Voice*", Arabi, Louisiana, a newspaper of general circulation in the Parish and being the official journal of the Parish, namely on February 6, 2015, February 13, 2015, February 20, 2015 and February 27, 2015; and,

**WHEREAS**, said Notice of Intention included a general description of the Bonds and the security therefor and set forth a date and time [Tuesday, March 3, 2015, at seven o'clock (7:00) p.m.] when the Board would meet in open and public session to hear any objections or receive any petitions to the proposed issuance of the Bonds without the holding of an election thereon; and,



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March 3, 2015

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*Clerk of Council*

**WHEREAS**, on said date and time a public hearing was held and no one offered any objections of any kind to the issuance of the proposed Bonds or presented or had filed any petition pertaining to the issuance of the proposed Bonds; and,

**WHEREAS**, it is now the desire of the Board to authorize such further action as may be required to proceed with the issuance of the Bonds.

**NOW, THEREFORE, BE IT RESOLVED**, by the Parish Council of the Parish of St. Bernard, State of Louisiana (the "Parish Council"), acting as the governing authority of the Parish of St. Bernard, State of Louisiana (the "Issuer"), that:

**SECTION 1.** All of the findings of fact made and set forth in the preambles to this resolution are hereby declared to be true and correct and it is hereby further found and determined that the Issuer, acting through the Governing Authority, is authorized to issue not exceeding Twenty One Million Dollars of Taxable Utilities Revenue Bonds (the "Bonds") of the Parish of St. Bernard, State of Louisiana (the "Parish") in accordance with the Act and the aforesaid Notice of Intention issued pursuant thereto, without the necessity of the holding of an election on the question of the issuance of such Bonds.

**SECTION 2.** The appropriate officers of the Governing Authority shall proceed with the preparation of the necessary documents and the taking of the necessary steps to issue the Bonds, all subject to such further approvals of this Governing Authority as may be appropriate or desirable.

**SECTION 3.** Application is hereby formally made to the Louisiana State Bond Commission, Baton Rouge, Louisiana, for approval of the issuance of the Bonds by the Governing Authority within the parameters set forth in the preambles hereof and the aforesaid Notice of Intention.

By virtue of the Parish's application for acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval resolved and set forth herein, it resolves that it understands and agrees that such approval is expressly conditioned upon, and it further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms of Derivative Products Hedges, Etc.", adopted by the Commission on July 20, 2008, as to the borrowing(s) and other matter(s) subject to the approval(s), including subsequent application and approval under said Policy of the implementation or use of any swap(s) or other product(s) or enhancement(s) covered thereby.



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The above and foregoing having been submitted to a vote, the vote thereupon resulted as follows:

**YEAS:** Lauga, Gorbaty, Lewis, Hunnicutt, Montelongo, McInnis

**NAYS:** None

**ABSENT:** None

The Council Chair, Mr. Cavnagac, cast his vote as **YEA**.

And the motion was declared **adopted** on the 3<sup>rd</sup> day of March, 2015.

## CERTIFICATE

I HEREBY CERTIFY that the above and foregoing is a true and correct copy of a motion adopted at a Regular Meeting of the Council of the Parish of St. Bernard, held at Chalmette, Louisiana, on Tuesday, March 3, 2015.

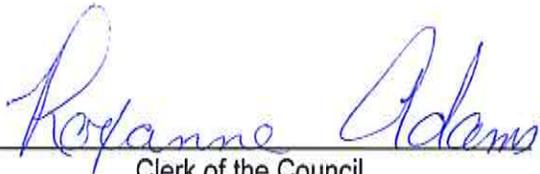
Witness my hand and the seal of the Parish of St. Bernard on this 3<sup>rd</sup> day of March, 2015.

ROXANNE ADAMS  
CLERK OF COUNCIL

STATE OF LOUISIANA  
PARISH OF ST. BERNARD

I, the undersigned Clerk of the Council of the Parish of St. Bernard, State of Louisiana (the "Issuer"), do hereby certify that the foregoing pages constitute a true and correct copy of a resolution adopted by the Parish Council of the Issuer on March 3, 2015, finding and determining that no petition has been filed objecting to the proposed issuance of Taxable Utilities Revenue Bonds of the Parish of St. Bernard, State of Louisiana (the "Parish"), in an amount not to exceed Twenty One Million Dollars (\$21,000,000) (the "Bonds"), authorizing the officials of the Parish to proceed with the preparation of the documents required for the issuance of the Bonds, and to obtain the approval of the Louisiana State Bond Commission for the issuance of the Bonds, and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature on this, the 3<sup>rd</sup> day of March, 2015.

  
Clerk of the Council