



St. Bernard Parish Council

8201 West Judge Perez Drive Chalmette, Louisiana, 70043
(504) 278-4228 Fax (504) 278-4209
www.sbpq.net

#20

Guy McInnis
Councilman
at Large

George Cavignac
Councilman
at Large

Ray Lauga, Jr.
Councilman
District A

Nathan Gorbaty
Councilman
District B

Richard "Richie" Lewis
Councilman
District C

Casey W. Hunnicutt
Councilman
District D

**Manuel "Monty"
Montelongo III**
Councilman
District E

Roxanne Adams
Clerk of Council

EXTRACT OF THE OFFICIAL PROCEEDINGS OF THE COUNCIL OF THE PARISH OF ST. BERNARD, STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD IN THE COUNCIL CHAMBERS OF THE ST. BERNARD PARISH GOVERNMENT COMPLEX, 8201 WEST JUDGE PEREZ DRIVE, CHALMETTE, LOUISIANA ON TUESDAY, MARCH 18, 2014 AT THREE O'CLOCK P.M.

On motion of Mr. Lewis, seconded by Mr. Gorbaty, it was moved to **adopt** the following ordinance:

ORDINANCE SBPC #1483-03-14

Summary No. 3046

Introduced by: Administration on 2/18/14

Public hearing held on 3/5/14

Tabled on 3/5/14 until 3/18/14

AN ORDINANCE TO AUTHORIZE THE PARISH PRESIDENT TO BORROW UP TO A TOTAL OF ONE POINT TWO MILLION DOLLARS (\$1,200,000.00) FROM THE FIFTY MILLION DOLLAR BOND. THESE PROCEEDS SHALL BE USED TO FINANCE HMGP PROJECTS UNTIL FINAL REIMBURSEMENT IS RECEIVED FROM THE STATE OF LOUISIANA. AT SUCH TIME AS THE FINAL REIMBURSEMENT, THE PARISH PRESIDENT SHALL REIMBURSE THE FIFTY MILLION DOLLAR BOND ONE POINT TWO MILLION DOLLARS (\$1,200,000.00).

ST. BERNARD PARISH COUNCIL DOES HEREBY ORDAIN:

WHEREAS, The Parish Council believes it to be in the best interest of the citizens of St. Bernard Parish and St. Bernard Parish Government to borrow one point two million from the fifty million dollar bond to finance HMGP projects, until HMGP receives final reimbursement from the state of Louisiana;

SECTION 1. The parish council hereby authorizes the Parish President to borrow one point two million dollars (\$1,200,000.00) from the fifty million dollar bond to finance HMGP projects until final reimbursement is received by the state of Louisiana. At such time as the final reimbursement, the parish president shall reimburse the fifty million dollar bond one point two million dollars (\$1,200,000.00).

SECTION 2. Effective Date. This Ordinance shall become effective immediately upon authorizing signature by the Parish President. In the event of a presidential veto, this Ordinance shall become effective upon a two-thirds favorable vote of the total membership of the Council pursuant to Sections 2-11 and 2-13 of the St. Bernard Parish Home Rule Charter.



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Extract #20 continued
March 18, 2014

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SECTION 3. Severability. If any section, clause, paragraph, provision or portion of this ordinance shall be held invalid or unconstitutional by any court of competent jurisdiction, such holding shall not affect any other section, clause, paragraph, provision or portion of this Ordinance, the St. Bernard Parish Council hereby expresses and declares that it would have adopted the remaining portion of this Ordinance with the invalid portions omitted.

The above and foregoing having been submitted to a vote, the vote thereupon resulted as follows:

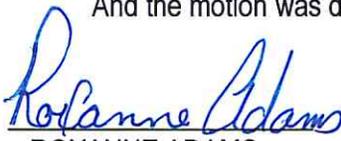
YEAS: Lauga, Gorbaty, Lewis

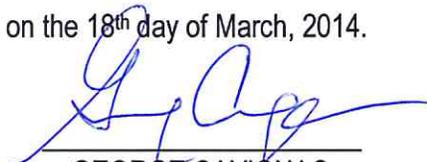
NAYS: Hunnicutt

ABSENT: Montelongo, McInnis

The Council Vice-Chair, Mr. Cavnagac, cast his vote as **YEA**.

And the motion was declared **adopted** on the 18th day of March, 2014.


ROXANNE ADAMS
CLERK OF COUNCIL


GEORGE CAVNAGAC
COUNCIL VICE CHAIR

Delivered to the Parish President 3/20/2014 4:10pm
Date and Time

Approved ✓

Vetoed _____

Parish President


David E. Peralta

Returned to Clerk of the Council

3/24/2014 4:05pm
Date and Time

Received by

